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Sling Group Holdings Limited

森浩集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8285)

VOLUNTARY ANNOUNCEMENT

EXEMPTED CONNECTED TRANSACTION FINANCIAL ASSISTANCE RECEIVED BY THE COMPANY FROM CONNECTED PERSONS

This is a voluntary announcement made by Sling Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 30 December 2022, the Company (as borrower) entered into a loan agreement with Mr. Yau Sonny Tai Nin (“**Mr. Sonny Yau**”), Mr. Yau Tai Leung Sammy (“**Mr. Sammy Yau**”), both are non-executive Directors of the Company and controlling shareholder holding 52.11% of the issued share capital of the Company through Yen Sheng Investment Limited, and Mr. Lee Tat Fai Brian (“**Mr. Brian Lee**”), the executive Director of the Company (collectively as lender), pursuant to which the Company has agreed to borrow, and the lender has agreed to lend, a loan with an aggregate principal amount of HK\$5 million (the “**Loan**”) to support the operation of the Group. The Loan bears an interest rate of 1% per annum, is unsecured, and has an initial term of eighteen months, which may be extended by both parties in writing prior to expiry.

LISTING RULES IMPLICATIONS

Mr. Sonny Yau, Mr. Sammy Yau and Mr. Brian Lee are connected persons of the Company as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). Pursuant to Rule 20.88 of the GEM Listing Rules, if the financial assistance received by the Company from a connected person is on normal commercial terms or better and is not secured by the assets of the Group, the Loan is fully exempt from all reporting, annual review, announcement, and independent shareholders’ approval requirements under the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sling Group Holdings Limited
Mr. Yau Frederick Heng Chung
Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Yau Frederick Heng Chung (Chairman) and Mr. Lee Tat Fai Brain; the non-executive Directors are Mr. Yau Sonny Tai Nin and Mr. Yau Tai Leung Sammy; and the independent non-executive Directors are Mr. Won Chik Kee, Mr. Feng Dai and Ms. Sit Ting Fong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkgem.com on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of the Company at www.sling-inc.com.hk.